

DÉLĪNĚ GOT'ĪNĚ GOVERNMENT

FINANCE COMMITTEE REGULATION

MADE UNDER THE

FINANCIAL ADMINISTRATION ACT

SEPTEMBER 1, 2016

TABLE OF CONTENTS

CITATION	3
AUTHORITY	3
APPLICATION	3
DEFINITIONS	3
ESTABLISHMENT	3
COMPOSITION OF FINANCE COMMITTEE	3
TERM	3
POWERS OF THE FINANCE COMMITTEE	3
PROCEDURES	3
AMENDMENT	4
COMMENCEMENT	4
CONFLICT	4

The Délıne Got'ıne Government enacts as follows:

Citation

1. This *Regulation* may be cited as the *DGG Finance Committee Regulation*.

Authority

2. This *Regulation* is made under the *DGG Financial Administration Act*.

Application

3. This *Regulation* applies to all revenues, expenditures and investments under the control of the DGG.

Definitions

4. In this *Regulation*,
 - (a) “*Act*” means the *DGG Finance Committee Regulation*; and
 - (b) Unless specifically provided otherwise in these *Regulations*, the terms used have the same meaning as defined in the *Act*.

Establishment

5. The Finance Committee is established as a subcommittee of the Executive Committee.

Composition of Finance Committee

6. The Finance Committee shall consist of the 3 members of the Executive Committee.
7. The ɔekw'ahtıde shall be appointed as the Chairperson of the Finance Committee at its first meeting.

Term

8. The Finance Committee members will hold office for terms that expire when the terms of Executive Committee members expire.

Powers of the Finance Committee

9. The DKK may establish a terms of reference for the Finance Committee, provided they are consistent with the *Act* and these *Regulations*.
10. Subject to this *Regulation* and DGG Law, the Finance Committee may establish its own additional procedures.

Procedures

11. The Finance Committee will meet no less than quarterly, or as otherwise required.

12. Quorum for the Finance Committee shall be 2 members.
13. Unless a Finance Committee member is not permitted to participate in a decision because of a conflict of interest, every member has one vote in all Finance Committee decisions.
14. The CFO and CEO must be notified of all Finance Committee meetings and must be present in an advisory capacity at all meetings of the Finance Committee, unless excused by the Chairperson.
15. The CFO will act as the secretary to the Finance Committee and will:
 - (a) assist the Finance Committee in carrying out its duties;
 - (b) create and maintain records of Finance Committee meetings, resolutions, decisions and other proceedings;
 - (c) direct the implementation of committee minutes, resolutions, decisions and other proceedings;
 - (d) oversee the work of the Department of Finance and prepare an annual evaluation for review by the Finance Committee;
 - (e) assess the state of the finances of the DGG and report annually to the Finance Committee and the DKK;
 - (f) monitor contracts and funding agreements for compliance and report any non-compliance to the Finance Committee; and
 - (g) carry out any task assigned by the Finance Committee.
16. After consultation with the CFO, the Finance Committee may retain a consultant to assist in the performance of any of its responsibilities.

Amendment

17. This *Regulation* may be amended in accordance with DGG Law.

Commencement

18. This *Regulation* comes into effect on the day on which the *Act* comes into force.

Conflict

19. In the event that the provisions of this *Regulation* conflict with the provisions of the *Act*, the provisions of the *Act* prevail.